

NOTICE OF HOLDING SECURITY DEPOSIT

To: _____

As required by the New York State General Obligation Law 7-103 & 7-105, this notice is to inform you that your security deposit of \$_____ is being held as follows:

1. The Account is at the following bank:

2. The funds are:

In a separate account specifically for holding security deposits.

Other: _____

3. The account is:

Interest bearing (required for buildings containing 6 or more units)

Non-interest bearing

Sincerely,

Landlord's Signature

Agent's Signature