

NOTICE OF HOLDING SECURITY DEPOSIT

To: _____

As required by the New York State General Obligation Law 7-103 & 7-105, this notice is to inform you that your security deposit of \$ _____ is being held as follows:

1. The Account is at the following bank:

2. The funds are:

- in a separate account specifically for holding security deposits.
- other: _____

3. The account is:

- interest bearing (required for buildings containing 6 or more units)
- non-interest bearing

(Landlord's Signature)

(Agent's Signature)